***Discussion Questions***

1. One-minute writing: What is comparative advantage? In which industries do you think the United States has a comparative advantage?
2. What are the three institutions of the Bretton Woods system and what are their functions? Do you think they are helpful or harmful?
3. What is the New International Economic Order? How could it have helped less-developed nations? Do you think these ideas are still applicable today? Why or why not?
4. Why is oil an important factor in the international economic system? What factors affect the price of oil?